Finite de partes
Relaxed partes
Ron-trade
Third partes
Accuracioned parties
Accuracioned parties
Tacto payable
Tacto payable
Dank toans and other borrowing
Brank toans and other borrowing
Dennik toans and other borrowing

79,534,850 995,950,000 24,572,396

\$29,436,555 23,715,164

4,926,381,146

ORRENT LIABILITIES
not-term bank loans and overdraft
ust receipts payable
counts payable
Trade

539,498,600

370,542,719

1,744,206,726

1,093,064,952

354,563,252 602,098 578,258,876 224,102,668

176,714,832 140,143 594,207,616 229,099,869

stal Current Liabilities



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FIRST PACIFIC

FIRST PACIFIC COMPANY LIMITED (Stock Code: 0142)

2004 THIRD QUARTER RESULTS OF PT INDOFOOD SUKSES MAKMUR TIL AND SUBSIDIARIES

The following is a reproduction of a press release and financial statement, insued pursuant to Chapter 13.09(2) of the Listing Kules by Hist Pacific Company Limited for information purpose only, released in Industrian by FT Inducod States Makmar Tak ("IndoSod") and sexcharges.

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100k excharges in About State St

CURRENT ASSETS recounts receivable
Trade
Third parties - not
Related parties 2,015,255,876 106,442,566 1,713,011,481 422,843,815 CONSOLIDATED STATEMENTS OF INCOME
SETTEMBERS MOOTHS EXBES
SETTEMBERS MOOTHS EXBES
(Amounts in Thousands Rugh Levest Earthings per Share)
(ONAUDITED)

267,921,178 8,174,087,006 13,197,741,806 5,785,010,421 260,457,290 2,278,337,033 528,871,795 267,124,777 178,277,369 7,023,654,800 1,148,189,251 83,113,238 1,182,299,716 361,504,244 56,013,800 31,030,475 39,287,117 131,918,156 38,436,654 287,835,223 20,207,955 Total Operating Expenses
INCOME PROM OPERATIONS
OTHER INCOME (CHARGES)
Interest income
Official Operation
Official Operation
Official Operation
Official Operation
Official Operation
of Insect (Gains) on Ethings in fair
values of net ourrency awap assets
Others - neal EARNINGS PER SHARE NET INCOME MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES - No. INCOME BEFORE MINORITY INTERESTS IN NET EARNINGS OF SUBSIDIARIES Tax Expense - Nor INCOME BEFORE TAX BENEFIT (EXPENSE) Other Charges - Net OPERATING EXPENSES Selling General and administrative NET SALES
COST OF GOODS SOLD
GROSS PROPIT AX BENEFIT (EXPENSE) 1,545,173,221 284,620,984 (118,765,997) 13,087,084,775 9,625,806,924 3,461,277,851 (201,877,885) (264,779,800) (63,415,968) (939,908,355) 1,206,733,369 (245,520,206) 43,642,321 105,725,503 (668,345,387) (49,092,703) 403,386,981 605,264,866 2003 Rp 12.977.133,564 9,867.327.207 3,109,806,357 (220,836,480) 1,740,585,452 34.388.102 (41.997.182) (619.015,825) 705,974,079 (75,864,876) 453,503,724 (200,393,933) 135,763,246 (702,243,914) (44,926,077) 529,368,600 750,205,080

Earnings per share is computed based on the weighted average number of outstanding shares during the period.

Property, plant and equipment - net
Deferred charges - net
Goudwill - net

5,918,431,494

52,071,854

319,487,711 59,094,426

17,879,511

Investments in shares of stock Deferred tax assets - net

antations
Mature plantations - net
limmature plantations

Claims for tax cofund Third parties
Related parties

NON-CURRENT ASSETS
Currency swap assets - net

1,213,226,476 7,436,576,555

361.504,244 76,078,400 142,099,883 40,193,203

Potal Current Assets

Prepaid expenses and other current assets

Prepaid taxes

dvances and deposits nventories - net

2,333,044,520 779,846,541

485,041,555

279,611,522

88,581,633

1,104,890,724 97,494,321

Non-trade
Third parties - net
Related parties

TOTAL ASSETS Other non-current assets

ASSETS
LIABILITIES AND SHAREHOLDERS' EQUITY
2003
Rp

out Non-current Assets

837,384,938

The forests, exchange one and a series of the policy of th

The Individed Mond highlighted the company's key performance milestones in its 3 main business agapents.

Despite fierce competition in the instant moddle industry, more effective band building activities and the streamlining of its supply chain and distribution systems have enable the prooffe division to maintain its market dominance with a sales volume of 7.22 billion procks (9MO3: 7.28 billion procks).

The above feetors, along with the east improvement/efficiency program or original and points it is head office and each of its professing 1984, combined to the professing 1984, combined to 26,4% (swo3); 24%) white operating profit by 12,9% to Rp 1.3 Trillion (9903); Rp 1.4 Trillion), dress mergin widened to 26,4% (swo3); 24%) white operating margin increased to 11.8% (5904); 10.0%).

Hill 37% drept in net profit to Rp 284.6 Billion 19900; Rp 284.3 Billion, resulting from the depocation of the Ruppins exchange rate to the U.S. Dollar from Rp 6,465 at end of December 2003 to Rp 9,170 at end of September 2004.

By 100 at end of September 2004.

As at September 30, 2004, Ruplah outstanding loans stood at Rp 4.8 Trillion (Dec 3103); Rp 4.1 Trillion).

As at September 30, 2004, Ruplah outstanding loans stood at Rp 4.8 Trillion (Dec 3103); Rp 4.1 Trillion).

Rep 4.8 Trillion (Dec 3103; Rp 4.1 Trillion).

Rep 4.8 Trillion (Dec 3103; Rp 4.1 Trillion).

Rep 4.8 Trillion (Dec 3103; Rp 4.1 Trillion). The company's Flour business successfully increased its sales volume by 12.3% to 1.8 million tons (M003: 16 million tons) (M003: 16 prices despite competition from lower-priced imports.

Sales of branded Cooking oil & fais grew by 6.2% to 346.3 thousand tons (SM003: 326 thousand tons), while higher by 12 thousand tons (SM003: 326 thousand tons), while higher by 12 thousand tons (SM003: 326 thousand tons). Housand tons (SM003: 326 thousand tons) to 12 thousand tons (SM003: 326 thousand tons) to 13 thousand tons (SM003: 326 thousand tons).

SHAREHOLDERS' EQUITY
Capital stock - By 100 per value there.
Lanced and fully poid - 9-443 189 000
haves in 2004 and 9-43209-200
habers in 2004 and 9-43209

1,182,045,894

944,326,950

(917,740,765)

(917,740,765)

20,884,477

(12,079,330)

(142,001)

(983,055) 35,000,000 3,431,847,996 (741,069,341) 3,953,645,518

Sub-rotal Deferred tax liabilities - net Estimated employee benefit liability

Obligations under expital leases Convertible bonds payable ON-CURRENT LIABILITIES

sing-term debts - net of current materities

bank loans and other borrowing

Bonds and guaranteed notes payable

5,267,377,761

4,999,591,67: 39,014,171 1,154,892,329 3,394,649,127

11,100,000 639,866,667

6.193.498.182 579.359.647 131.965.228

ASSETS OF SUBSIDIARIES fotal Non-current Linbilities

> 6,635,990,607 5,918,344,428 537,975,186 179,670,993

6,904,823,057

744,507,640

944,624,104

TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY Treasury stock - 915,600,000 shares Net Shareholders' Equity

4,118,079,424

16,424,958,817

15,197,741,806

October 29, 2004

By Order of the Board
First Pacific Company Limited
Manuel V. Pangilinan
Managing Director and Chief Executive Officer

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